

COWES YACHT CLUB INC (“CYC”)

Explanatory sheet for 2017/2018 Membership Fees and Charges for Season 1st May 2017 to 30th April 2018

Notes:

1. Membership fees and Storage have increased from 2016-2017 season by 1.6 % in line with CPI.
2. Members whose accounts remain unpaid after Opening Day 2017 will have their membership suspended and their Fobs deactivated until fees are paid in full. *As per 2.2 of our Regulations* “If the storage fee remains unpaid for 3 months after the due date; Casual Boat storage will apply to any boats owned by a person who has had his/her membership terminated or who has not paid the appropriate fees and where the boat has been in the yard at any time after 1 May 2017. All current and terminated members give CYC the right to sell any boat(s) they have stored at CYC to enable CYC to recoup any fees owing to it.”
3. If the account is paid by 31st July 2017, a discounted Annual Membership Fee may be paid and the account form amended by you accordingly.
4. Accounts paid after 31st July 2017 must be paid in full as per the Invoice.
5. The Yachting Victoria per capita affiliation fee has been incorporated into the fees for all members.
6. No GST is charged as CYC is not GST registered.
7. Family membership includes Spouse/Partner and children under the age of 18 or dependent students under the age of 23.
8. Age Discount- Over 70 Senior –50% of Membership all other fees full price.
9. Age Discount 23 and Under (non dependant) - 50% of Membership all other fees full price
10. Bank Account for direct transfer – Cowes Yacht Club Inc, Bendigo Bank BSB 633-000 Acc 139573091.

EEE STRUCTURE FOR 2017-2018 FINANCIAL YEAR

ITEM	STANDARD	DISCOUNTED	QUALIFICATIONS
Membership Fees		(If paid by 31 st July)	
Joining Fee	100.00		Applies to all membership categories except Junior
Senior (Family)	420.00	370.00	Voting
Senior (Single)	310.00	280.00	Voting
Social/Beach Club (Family)	310.00	260.00	Non Voting.
Social/Beach Club (Single)	200.00	170.00	Non Voting.
Junior	100.00	90.00	Non Voting. Limited to persons under 18 yrs, or dependent children under 23 yrs.
Over 70 on 1 May Senior Family	210.00	185.00	Voting
Over 70 on 1 May Senior Single	155.00	140.00	Voting
Over 70 on 1 May Social Family	155.00	130.00	Non Voting
Over 70 on 1 May Social Single	100.00	85.00	Non Voting
23 and under on 1 May Single	155.00	140.00	Voting
23 and under on 1 May Social Single	100.00	85.00	Non Voting
Club Development Levy	60.00		Compulsory on all membership categories except Junior helps pay running cost of club
Boating Fee (Sailing)	50.00		Applies to all yacht owners (contributes to patrol boat fuel and trophies)
Boating Fee (Power)	50.00		Applies to all power boat owners (contributes to maintain Tractor and Winch)
<u>Boat Storage – per boat</u>			
Large or Power (Tractor or Winch required for launch)	255.00		T/Ys, Power boats and (yachts/cats > 5.4m)
Medium	147.50		Yachts & Cats > 3.5m but < 5.4m
Small	105.00		Yachts < 3.5m
Rack space	65.00		Small boats, Sailboards, Canoes, Kayaks on racks
<u>Casual Boating Fees</u>			
Daily Boat access fee	15.00	Per day or part thereof	No limits apply to days used
Weekly Boat access fee	75.00	Per Week	No limits apply to days used “Week” means seven (7) consecutive days (CONDITIONS APPLY)
Race Fees – Visitors	10.00 / race		Limit six (6) races per season (excluding Regattas and Titles)
Club Boat – Optimists	Conditions Apply	----	Members or Tackers participants only
Club Boat – Pacer	Conditions Apply	----	Members Only
<u>General Charges</u>			
Mast Baffle	10.00 per mtr		Compulsory for all yacht owners
Fobs – 1 st / 2nd	55.00/35.00		Full refund on return of working Fob
Padlock keys	10.00 / key		Applies to all yard keys issued
Fuel			Approximately at market plus a nominal loading as set by the Committee